PRESS RELEASE

VICTORIA'S SECRET WITH PERCASSI SELECTS KLÉPIERRE TO OPEN ITS FIRST FULL ASSORTMENT STORE IN WESTERN EUROPE

Paris, December 6, 2018

Klépierre, the pan-European leader in shopping malls, will inaugurate the first Victoria's Secret's full concept store in Western Europe this Saturday.

Percassi Group, the franchisee of American lingerie and ready-to-wear brand Victoria's Secret for France, Italy and Spain, has chosen Porta di Roma, the Klépierre Italian shopping center that welcomes nearly nineteen million visitors yearly, as its first Western European home. Porta di Roma is not only the number one mall in Italy, but also one of Klépierre's top-performing assets in Europe with over 200 stores and a UCI movie theater ranking among the best-performing cinemas in Italy. The mall is truly a place to meet and live just outside Rome, a place where the Victoria's Secret full concept store is assured of an ideal customer base for its comprehensive range of products including lingerie, beauty & accessories, and Pink—a line for younger women.

With 1,100 retail outlets worldwide, Victoria's Secret epitomizes lingerie and has emerged as the international leader in its market thanks to its exclusive customer experience that is all about glamor in a black and pink universe.

"Thanks to our strong partnership with Victoria's Secret and Percassi, we are thrilled to welcome the retailer's first full concept store in Western Europe in the jewel of Klépierre's Italian assets. We hope this inauguration marks the first of many openings to enable Western European customers to finally access the full commercial range of this iconic brand," stated Marie Caniac, Klépierre Group Head of Leasing.

"We are very proud to open the first Victoria's Secret full concept store in Western Europe in Porta di Roma with our long-term partner Klépierre. We are sure this iconic opening will be the first success in the expansion of the brand through Europe," says Claudio Petrella, Global Expansion Director at Percassi Group.

KLEPIERRE

ABOUT KLÉPIERRE

Klépierre, the pan-European leader in shopping malls, combines development, property and asset management skills. The company's portfolio is valued at €24.6 billion at June 30, 2018 and comprises large shopping centers in 16 countries in Continental Europe which together host 1.1 billion visitors per year. Klépierre holds a controlling stake in Steen & Strøm (56.1%), Scandinavia's number one shopping center owner and manager. Klépierre is a French REIT (SIIC) listed on Euronext Paris and included in the CAC Next 20, EPRA Euro Zone and GPR 250 indexes. It is also included in ethical indexes, such as DJSI World and Europe, FTSE4Good, STOXX® Global ESG Leaders, Euronext Vigeo France 20 and World 120, and figures in CDP's "A-list". These distinctions underscore the Group's commitment to a proactive sustainable development policy and its global leadership in the fight against climate change.

For more information, please visit the newsroom on our website: **www.klepierre.com**

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