

PRESS RELEASE

KLÉPIERRE AND PRIMARK ANNOUNCE THE OPENING OF SEVEN NEW STORES IN FRANCE AND ITALY

Paris, December 15, 2020

Primark, the international retailer that offers Amazing Fashion at Amazing Prices, today confirmed it has signed leases with Klépierre, the European leader in shopping malls, to open seven new stores. The stores will be located in France (Saint-Etienne, Grenoble and Nantes) and Italy (Bologna, Naples, Venice and Turin).

Jean-Marc Jestin, Chairman of the Klépierre Executive Board, said: “It is with great pride that the Group welcomes these seven new Primark stores to our malls. These future openings reflect the ability of our malls to offer the best in retail, in the best locations, with a strategy of targeted investment. This deal was possible thanks to our long-standing partnership with Primark”.

Tom Meager, Property Director for Primark said “We are delighted to announce our continued expansion in Italy and France and look forward to continuing to build our relationship with Klépierre, who we have worked with since 2007”.

Primark already has 11 stores in Klépierre’s European portfolio, located in Spain, Portugal, Germany and France. With this deal, Klépierre and Primark are reaffirming their confidence in large malls to deliver an exceptional retail experience to customers.

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ABOUT KLÉPIERRE

Klépierre, the European leader in shopping malls, combines development, property and asset management skills. The company's portfolio is valued at €22.8 billion at June 30, 2020 and comprises large shopping centers in 12 countries in Continental Europe which together host 1.1 billion visits per year. Klépierre holds a controlling stake in Steen & Strøm (56.1%), Scandinavia's number one shopping center owner and manager. Klépierre is a French REIT (SIIC) listed on Euronext Paris and is included in the CAC Next 20, EPRA Euro Zone and GPR 250 indexes. It is also included in ethical indexes, such as DJSI World and Europe, FTSE4Good, STOXX® Global ESG Leaders, Euronext Vigeo France 20 and World 120. These distinctions underscore the Group's commitment to a proactive sustainable development policy and its global leadership in the fight against climate change.

For more information, please visit the newsroom on our website: www.klepierre.com



ABOUT PRIMARK

Primark is an international retailer that offers the latest fashion, beauty, and homeware at the best value on the high street; put simply, Amazing Fashion at Amazing Prices. First established in Dublin in 1969, we currently have over 385 stores, with 16.5 million square foot of selling space, across 13 countries: the Republic of Ireland, the UK, Spain, Portugal, Germany, the Netherlands, Belgium, Austria, France, the US, Italy, Slovenia and Poland. We employ over 70,000 people and in our last financial year (FY 19/20) we opened 12 stores and created over 2,800 new jobs, receiving over 48,000 job applications

This press release is available online at the Klépierre website: www.klepierre.com



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