

PRESS RELEASE

KLÉPIERRE ENGAGES IN “BREEAM IN-USE” PORTFOLIO CERTIFICATION

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Klépierre, the pan-European leader in shopping centers, has become the largest real estate portfolio in the world (by value) to be BREEAM In-Use certified for sustainable management. The Group has gone beyond the traditional asset per asset certification approach to adopt a full-portfolio one thanks to an innovative, long-term partnership with BRE, the certification body, and Longevity Partners, an advisory firm specialized in energy and sustainable property investment.

As part of its Act for Good® CSR policy, Klépierre is committed to certifying 100% of its assets by 2022. This applies to the Klépierre portfolio of top-tier shopping centers worth €24.4 billion with over a hundred malls in 16 countries. With this ambition in view, Klépierre has teamed up with BRE Global, a global organization for certifying BREEAM reference systems, and Longevity Partners, the pan-European leader in sustainable value creation for real estate parties, for a period of five years.

BREEAM In-Use certification makes it possible for shopping centers to commit to reducing operating costs and optimizing environmental performance and occupants' well-being. The first year of the partnership entails certifying all Klépierre Group assets, while the next four will be spent on improving performance achieved. The portfolio approach allows for renewing certification with sample-based controls thanks to the homogeneous CSR performance of the portfolio. All the assets will be considered as a single entity, which will ensure continuous certification and create synergies between assets yielding higher environmental, but also economic, results.

Klépierre, BRE and Longevity Partners will therefore work in tandem to sponsor the certification project for a five-year term using BREEAM In-Use, a standard applicable on a very broad scale and which is recognized all over the world. Klépierre selected Longevity Partners for its experience and ability to help implement optimization projects for shopping centers on a European scale. The cooperation between assessor, creditor and customer working together will ultimately ensure that the project is managed well.

“In proposing to our group to deploy its new portfolio approach for BREEAM certification, BRE recognizes the excellence of the Klépierre portfolio in sustainable operating management. We are convinced that this ambitious target to certify all our assets, as stated through our Act For Good® CSR policy, is a genuine performance and value creation driver for all our stakeholders. We are fully committed alongside our Longevity partner in all our countries to living up to this challenge,” stated Clémentine Pacitti, Sustainable Development Senior Manager at Klépierre Group.

“We are extremely pleased to see this long-term commitment from Klepierre that demonstrates their commitment to headline objectives in the Paris Accord. Klepierre are determined to lead by example in this space and are sending a siren call to other commercial real estate investors that the time is now to



make that change. The weight of the business case is strong and we are proud to be part of Klépierre's journey going forward from here," added James Fisher, Head of Real Assets for BREEAM.

"As part of its environmental and social responsibility program, Klépierre reaffirms its position as a world leader in this project that will ensure sustainable management of its portfolio. It is a true honor for Longevity Partners to launch Klépierre in this latest adventure, to help them make savings through the new and innovative certification process which remains a bit of a mystery. The project demonstrates that leading real estate players are beginning to include sustainable development tangibly in the heart of their modus operandi to generate more value and reduce their impact, notably through the use of the BREEAM In-Use tool. We are delighted to offer Klépierre our unique expertise in managing large-scale projects in a multi-cultural context and hope that the European real estate community will follow on to catalyze the transition to a more responsible economy," said Étienne Cadestin, founder, President and Chief Executive of Longevity Partners.

ABOUT KLÉPIERRE

Klépierre, the pan-European leader in shopping malls, combines development, property and asset management skills. The company's portfolio is valued at €24.4 billion at December 31, 2018 and comprises large shopping centers in 16 countries in Continental Europe which together host 1.1 billion visitors per year. Klépierre holds a controlling stake in Steen & Strøm (56.1%), Scandinavia's number one shopping center owner and manager. Klépierre is a French REIT (SIIC) listed on Euronext Paris and included in the CAC Next 20, EPRA Euro Zone and GPR 250 indexes. It is also included in ethical indexes, such as DJSI World and Europe, FTSE4Good, STOXX® Global ESG Leaders, Euronext Vigeo France 20 and World 120, and figures in CDP's "A-list". These distinctions underscore the Group's commitment to a proactive sustainable development policy and its global leadership in the fight against climate change.

For more information, please visit the newsroom on our website: www.klepierre.com    

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ABOUT LONGEVITY PARTNERS

Longevity Partners is a multi-disciplinary energy and sustainability consultancy. Founded in 2015 by Étienne Cadestin to support businesses in the transition to a low carbon economy across the UK, Europe and worldwide. Based in London and Paris, we provide strategic consulting services, assistance with compliance and innovative solutions for real estate investors, developers and occupants. We help them achieve their energy efficiency and resource usage objectives, reduce their environmental impact, secure their long-term activities and make full use of their commercial potential. Longevity Partners believes in long-term partnerships in order to drive the transition to a low carbon economy through the implementation of innovative tactics. We provide our clients with solutions to improve their competitiveness grow revenues and better address the changing needs of their clients.

For more information, please visit our website: <http://www.longevity.fr/>   

ABOUT BRE

BRE is the world's leading building science centre. Our sustainability, safety and security services, the BRE Academy and our Innovation Centres, are used by our customers to deliver on their social, environmental and economic goals. We are committed to developing knowledge on every aspect of the built environment and we set the standards for the way buildings, homes and communities are made to keep people safe, protect the environment, make buildings affordable and to create places where people want to live, work and play www.bregroup.com **@BRE_Group**