

PRESS RELEASE

# KLÉPIERRE ONCE AGAIN RECOGNIZED FOR ITS EUROPEAN LEADERSHIP IN ESG

Paris, September 18, 2019

**Klépierre, the European leader in shopping centers, has obtained a score of 93/100 for 2019 from GRESB, the leading non-financial rating agency in the real estate sector. This score represents an 8-point increase from 2018 and positions the Group in second place among the best companies in Europe in its sector in terms of Environmental, Social and Governance (ESG) policies.**

GRESB recently published its 2019 assessment of the non-financial performance of more than 1,000 real estate companies worldwide. Klépierre maintained its Five-Star level and earned its highest score ever of 93/100, up 8 points from last year. With this score, Klépierre ranks 2<sup>nd</sup> in Europe among retail property companies, 5<sup>th</sup> in Europe among listed property companies (all asset classes combined), and 28<sup>th</sup> worldwide among all types of property owners.

In early 2018, Klépierre launched its new Corporate Social Responsibility (CSR) strategy labelled “Act for Good®”. The strategy is based on commitments to achieve ambitious objectives for 2022, which aim to reduce the Group’s carbon footprint, increase its contribution to local dynamics, and promote individual satisfaction and well-being. In particular, the Group is committed to reducing its energy consumption by 40%, to recycling or recovering 100% of the waste from its shopping centers, and to devoting some space each year free of charge to a local initiative (for entrepreneurs, associations or local artists) in all its shopping centers.

In addition, as has been the case every year since the awards were created, Klépierre recently won two gold medals from the European Public Real Estate Association (EPRA) of listed real estate companies: one for the quality of its financial reporting and the other for its non-financial reporting. These awards recognize Klépierre's ongoing efforts to provide the public with information of impeccable quality and transparency.

Jean-Marc Jestin, Chairman of the Klépierre Executive Board, commented: ***“These distinctions from GRESB and EPRA demonstrate the seriousness of our CSR commitments and the effectiveness of our teams’ efforts to implement them in all of our shopping centers across Europe. We firmly believe that the entrenchment of these commitments in our business, our daily jobs and our operational initiatives is instrumental in creating long-term value for all the Klépierre stakeholders. This is the essence of our Act for Good® promise.”***



## MEDIA CONTACTS

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## ABOUT KLÉPIERRE

Klépierre, the European leader in shopping malls, combines development, property and asset management skills. The company's portfolio is valued at €24.0 billion at June 30, 2019 and comprises large shopping centers in 16 countries in Continental Europe which together host 1.1 billion visits per year. Klépierre holds a controlling stake in Steen & Strøm (56.1%), Scandinavia's number one shopping center owner and manager. Klépierre is a French REIT (SIIC) listed on Euronext Paris and included in the CAC Next 20, EPRA Euro Zone and GPR 250 indexes. It is also included in ethical indexes, such as DJSI World and Europe, FTSE4Good, STOXX® Global ESG Leaders, Euronext Vigeo France 20 and World 120, and figures in CDP's "A-list". These distinctions underscore the Group's commitment to a proactive sustainable development policy and its global leadership in the fight against climate change.

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