

PRESS RELEASE

KLÉPIERRE RANKED #1 WORLDWIDE BY GRESB FOR ITS PERFORMANCE IN SUSTAINABILITY

Paris, November 24, 2020

Klépierre, the European leader in shopping malls, has been recognized as Global Retail Sector Leader by GRESB, the leading ESG benchmark for real estate and infrastructure investments.

Klépierre has been named 2020 **“Global Retail Listed Leader”, “Europe Listed Leader” and “Europe Retail Leader”, ranked #1 in these categories** among hundreds of real estate portfolios assessed by GRESB on their ESG (Environmental, Social and Governance) performance. **With a score of 97/100**, representing a 4-point increase from 2019, the Group has maintained its **Five-Star level**.

The Leader awards and the high score testify both to the outstanding environmental performance of Klépierre shopping centers and to the ambition of **Act for Good®**, the CSR strategy pursued by the Group since 2018. Based on quantified commitments for the planet, people and territories to be met by 2022, Act for Good® also contains long-term goals for 2030 such as reaching **carbon neutrality** for the entire Klépierre portfolio across Europe.

In this latest GRESB assessment, Klépierre scored the maximum mark in “building certifications” thanks to the BREEAM In-Use sustainable certification of all its shopping centers last January. The whole portfolio certification was achieved two years ahead of plan as part of an innovative partnership with the BRE and Longevity Partners. The Group also posted the maximum score in the following categories: “leadership,” “policies,” “reporting,” “risk management,” “risk assessment,” “targets” and “data”. The Group has achieved critical improvements in “stakeholders engagement” and “performance and indicators” thanks to the remarkable environmental results achieved so far: -29% in energy consumption and -73% in greenhouse gas emissions since 2013, 93% of renewable electricity consumption, and 93% of waste diverted from landfill.

“This is a fantastic result. I knew that Act for Good® was a very ambitious strategy when we launched it—to be fair, it was not an easy plan to achieve. Thanks to the daily commitment of our on-site teams to reducing energy consumption, recovering all waste, promoting local employment and caring for our communities, we are delivering our promise. This GRESB Global Leader Award says it all,” commented Jean-Marc Jestin, Chairman of the Klépierre Executive Board. *“I recognize that ESG is a long road, but I know that I can rely on our exceptional teams who all rally under the Act for Good® banner to continue making our shopping malls even more environmental, more local and more social places in the coming years.”*



“We are proud to recognize the 2020 GRESB “Sector Leaders” and “Most Improved” for their clear commitment and meaningful action to improve their ESG performance. Your efforts continue to shape the future of sustainability leadership and play a critical role in driving the transition towards sustainable real assets,” added Sander Paul van Tongeren, Co-Founder and Managing Director at GRESB.

MEDIA CONTACTS

Hélène SALMON, Head of Internal and Corporate Communications
+33 (0)1 40 67 55 16 — helene.salmon@klepierre.com

Delphine GRANIER, Taddeo
+33 (0)6 33 05 48 50 — teamklepierre@taddeo.fr

ABOUT KLÉPIERRE

Klépierre, the European leader in shopping malls, combines development, property and asset management skills. The company's portfolio is valued at €22.8 billion at June 30, 2020 and comprises large shopping centers in 12 countries in Continental Europe which together host 1.1 billion visits per year. Klépierre holds a controlling stake in Steen & Strøm (56.1%), Scandinavia's number one shopping center owner and manager. Klépierre is a French REIT (SIIC) listed on Euronext Paris and is included in the CAC Next 20, EPRA Euro Zone and GPR 250 indexes. It is also included in ethical indexes, such as DJSI World and Europe, FTSE4Good, STOXX® Global ESG Leaders, Euronext Vigeo France 20 and World 120. These distinctions underscore the Group's commitment to a proactive sustainable development policy and its global leadership in the fight against climate change.

For more information, please visit the newsroom on our website: www.klepierre.com



ABOUT GRESB

GRESB is a mission-driven and investor-led organization providing standardized and validated Environmental, Social and Governance (ESG) data to the capital markets. Established in 2009, GRESB has become the leading ESG benchmark for real estate and infrastructure investments across the world. In 2020 alone, more than 1,200 real estate portfolios reported to GRESB covering more than 96,000 assets. Our coverage for infrastructure includes more than 540 infrastructure portfolios and assets. Combined, the reported assets represent US \$5.3 trillion AUM. The data is used by more than 100 institutional and financial investors to monitor investments across portfolios and navigate the strategic choices needed for the industry to transition to a more sustainable future.

Learn more at GRESB.com.