

PRESS RELEASE

KLÉPIERRE APPOINTS A GROUP HEAD OF SHOPPING CENTER MANAGEMENT

Paris, June 22, 2020

Klépierre, the European leader in shopping malls, announces the appointment of Pierre-Etienne Alline as Group Head of Shopping Center Management.

Managing shopping centers is a core Klépierre activity. It is a matter of both global strategy and local and cultural specific features in the regions where the Group operates.

Pierre-Etienne Alline will therefore carry out his duties working closely with shopping center management directors in each country, accelerating the implementation of best national practice at European level and making his retail experience benefit the Group.

The new position will meet Klépierre objectives to diversify income (specialty leasing, digital screens) and optimize operating costs. It will also contribute to the Klépierre CSR strategy, Act for Good®, and to the enhanced development of the Group's 'customer' approach with further training for teams in our shopping malls.

Pierre-Etienne Alline spent seven years in Auchan Group as Store Manager and Operations Manager and few concepts pilot before moving to the Carrefour Group in 2009 to open the Carrefour Market subsidiary in the United Arab Emirates. Pierre-Etienne took over sales for Orchestra in France in 2016. In 2018 he was appointed Chief Operation Officer for the La Halle Group (Vivarte) where he oversaw all operations (950 stores), merchandising, works and international.

Pierre-Étienne Alline will report to the Chief Operating Officer and will be a member of the Klépierre Group Management Team.

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ABOUT KLÉPIERRE

Klépierre, the European leader in shopping malls, combines development, property and asset management skills. The company's portfolio is valued at €23.7 billion at December 31, 2019 and comprises large shopping centers in 12 countries in Continental Europe which together host 1.1 billion visits per year. Klépierre holds a controlling stake in Steen & Strøm (56.1%), Scandinavia's number one shopping center owner and manager. Klépierre is a French REIT (SIIC) listed on Euronext Paris and is included in the CAC Next 20, EPRA Euro Zone and GPR 250 indexes. It is also included in ethical indexes, such as DJSI World and Europe, FTSE4Good, STOXX® Global ESG Leaders, Euronext Vigeo France 20 and World 120. These distinctions underscore the Group's commitment to a proactive sustainable development policy and its global leadership in the fight against climate change.

For more information, please visit the newsroom on our website: www.klepierre.com

