

PRESS RELEASE

KLÉPIERRE SHOPPING CENTERS RECOGNIZED AGAIN FOR THEIR EFFICIENT ELECTRICITY CONSUMPTION

Paris, April 29, 2024

Klépierre, the European leader in shopping centers, saw several of its French shopping centers awarded in the CUBE Flex challenge during the French Energy Saving Championship (*Championnat de France des économies d'énergie*).

The CUBE Flex challenge is organized by the French Institute for Building Performance (IFPEB) and Action for Market Transformation (A4MT), with support from RTE and the French Ministry of Ecological Transition. CUBE Flex recognizes electricity consumption best practices in tertiary buildings, and rewards their ability to control and adapt their consumption in the event of an EcoWatt alert. Reducing energy consumption and working on the flexibility of tertiary buildings, which entails shifting electricity usage away from peak hours, is no trivial matter. It enables our shopping centers to consume electricity at the right time, when the grid is least carbon intensive, and make a significant contribution to efforts being made across the country and in the regions in which they are located.

The panel assessed a range of companies from diverse sectors and the ability of their buildings to reduce their electricity consumption ahead of and in response to an EcoWatt reduction signal. Two Klépierre shopping centers won the first two EcoWatt Red awards in the "Services and Retail" category.

Créteil Soleil came second overall in the "Retail" category.

Klépierre and six of its French shopping centers were awarded the "CUBE Flex Shield" for the best collective performance during the period. Together, they posted more than 20% average electricity savings compared with the previous year at peak times, every day, and up to 64% on EcoWatt days for our best-performing assets.

"We are proud that the commitment of our French centers to reducing their energy consumption has been recognized by players in the energy and real estate sectors. On a day-to-day basis, our teams are working to manage electricity resources with a view to achieving the ambitious goal of net-zero carbon by 2030 for the entire portfolio. This is a collective achievement made possible by the hard work of



Klépierre's operational teams and our technical maintenance partners," commented Louis Bonelli, Managing Director for France-Belgium at Klépierre.

By taking part in this competition, Klépierre, already an industry leader in terms of corporate social responsibility, is pursuing one of the four commitments of its new strategy, Act4Good™: achieving net zero by 2030. The Group's concrete targets in this area include an average energy efficiency of 70 kWh/sq.m. by 2030 for its portfolio, or around half the industry average.

To find out more about our commitment to the environment and our overall CSR strategy, click here: <https://www.klepierre.com/en/nos-engagements>

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ABOUT KLÉPIERRE

Klépierre is the European leader in shopping malls, combining property development and asset management skills. The Company's portfolio is valued at €19.3 billion at December 31, 2023, and comprises large shopping centers in more than 10 countries in Continental Europe which together host hundreds of millions of visitors per year. Klépierre holds a controlling stake in Steen & Strøm (56.1%), Scandinavia's number one shopping center owner and manager. Klépierre is a French REIT (SIIC) listed on Euronext Paris and is included in the CAC Next 20 and EPRA Euro Zone Indexes. It is also included in ethical indexes, such as Euronext CAC 40 ESG, CAC SBT 1.5, MSCI Europe ESG Leaders, FTSE4Good, Euronext Vigeo Europe 120, and features in CDP's "A-list". These distinctions underscore the Group's commitment to a proactive sustainable development policy and its global leadership in the fight against climate change.

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