

FINAL TERMS

MiFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of each manufacturers' product approval process, the target market assessment in respect of the Notes, taking into account the five (5) categories referred to in item 19 of the Guidelines published by the European Securities and Markets Authority ("ESMA") on 3 August 2023 has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU on markets in financial instruments, as amended ("**MiFID II**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or both) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; or (ii) a customer within the meaning of Directive (EU) 2016/97 on insurance distribution, as amended (the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently, no key information document required by Regulation (EU) No 1286/2014 (the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

Final Terms dated 5 March 2026



KLEPIERRE

Legal Entity Identifier (LEI): 969500PB4U31KEFHZ621

Issue of €100,000,000 3.750 per cent. Notes due 30 September 2037 (the "**Notes**") to be assimilated (assimilées) and form a single series with the existing €500,000,000 3.750 per cent. Green Notes due 30 September 2037 issued by the Issuer on 30 September 2025 as Tranche 1 of Series 19 (the "**Existing Notes**")

under the €7,000,000,000 Euro Medium Term Note Programme of Klépierre

Series no.: 19

Tranche no.: 2

BARCLAYS BANK IRELAND PLC

as Sole Bookrunner

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions (the "**Conditions**") set forth in the base prospectus dated 2 May 2025 which received approval number 25-131 from the *Autorité des marchés financiers* ("**AMF**") in France on 2 May 2025, as supplemented by the first supplement to the base prospectus dated 22 August 2025 which received approval number 25-349 from the AMF on 22 August 2025, and as supplemented by the second supplement dated 25 February 2026 which received approval number 26-034 from the AMF on 25 February 2026 (together, the "**Base Prospectus**") which together constitute a base prospectus for the purposes of the Prospectus Regulation. The expression "**Prospectus Regulation**" means Regulation (EU) 2017/1129, as amended.

This document constitutes the final terms of the Notes (the "**Final Terms**") described herein for the purposes of the Prospectus Regulation and must be read in conjunction with such Base Prospectus in order to obtain all the relevant information. The Base Prospectus and these Final Terms are available for viewing on the websites of (a) the AMF (www.amf-france.org) and (b) the Issuer (www.klepierre.com) where copies may be obtained.

1. Issuer:	Klépierre
2. (i) Series Number:	19
(ii) Tranche Number:	2
(iii) Date on which the Notes become fungible	The Notes will be assimilated (<i>assimilées</i>) and form a single series with the Existing Notes as from the date of assimilation which is expected to be on or about 40 days after the Issue Date (the " Assimilation Date ") of this Tranche.
3. Specified Currency or Currencies:	Euro ("€")
4. Aggregate Nominal Amount of Notes:	
(i) Series:	€600,000,000
(ii) Tranche:	€100,000,000
5. Issue Price:	100.176 per cent. of the Aggregate Nominal Amount plus an amount of accrued interest of €1,643,836 for the period from, and including, 30 September 2025 to, but excluding, 9 March 2026.
6. Specified Denomination:	€100,000
7. (i) Issue Date:	9 March 2026
(ii) Interest Commencement Date:	30 September 2025
8. Maturity Date:	30 September 2037
9. Interest Basis:	3.750 per cent. <i>per annum</i> Fixed Rate (<i>Further particulars specified below</i>)

10. Redemption/Payment Basis:	Redemption at par
11. Change of Interest or Redemption/Payment Basis:	Not Applicable
12. Put/Call Options:	Make-Whole Redemption Residual Maturity Call Option Clean-up Call Option (Further particulars specified below)
13. Date of corporate authorisations for issuance of Notes:	Decisions of (i) the Supervisory Board (<i>Conseil de Surveillance</i>) of the Issuer dated 11 December 2025 and (ii) the Executive Board (<i>Directoire</i>) of the Issuer dated 26 February 2026
14. Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15. Fixed Rate Notes Provisions:	Applicable
(i) Rate(s) of Interest:	3.750 per cent. <i>per annum</i> payable annually in arrear
(ii) Interest Payment Date(s):	30 September in each year commencing on 30 September 2026 up to and including the Maturity Date (Not Adjusted).
(iii) Fixed Coupon Amount:	€3,750 per Note of €100,000 in Specified Denomination
(iv) Broken Amount(s):	Not Applicable
(v) Day Count Fraction:	Actual/Actual-ICMA
(vi) Determination Date(s):	30 September in each year
16. Floating Rate Notes Provisions:	Not Applicable
17. Inverse Floating Rate Notes Provisions:	Not Applicable
18. Fixed/Floating Rate Notes Provisions:	Not Applicable
19. Zero Coupon Notes Provisions:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

20. Call Option:	Not Applicable
21. Make-Whole Redemption:	Applicable
(i) Make-Whole Redemption Margin:	+0.15 per cent. <i>per annum</i>
(ii) Make-Whole Redemption Rate:	Reference Dealer Quotation

(iii)	Reference Screen Rate:	Not Applicable
(iv)	Reference Security	4.00 per cent. Federal Government Bond of Bundesrepublik Deutschland due January 2037, with ISIN DE0001135275
(v)	Reference Dealers:	As set out in the Conditions
(vi)	Calculation Agent:	Société Générale Securities Services
(vii)	If redeemable in part:	
	(a) Minimum Redemption Amount:	Not Applicable.
	(b) Maximum Redemption Amount:	Not Applicable.
22.	Residual Maturity Call Option:	Applicable
(i)	Optional Redemption Dates:	As from 30 June 2037
(ii)	Optional Redemption Amount of each Note:	Final Redemption Amount (as specified in paragraph 25 below)
23.	Clean-up Call Option:	Applicable
(i)	Optional Redemption Amount of each Note:	Optional Redemption Amount: Final Redemption Amount (as specified in paragraph 25 below)
(ii)	Clean-Up Percentage:	30 per cent.
24.	Put Option:	Not Applicable
25.	Final Redemption Amount of each Note:	€100,000 per Note of €100,000 Specified Denomination, subject to any partial redemption.
26.	Early Redemption Amount:	
	Early Redemption Amount of each Note payable on redemption for taxation reasons (Condition 6(e)) or for illegality (Condition 6(h)) or on event of default (Condition 9) or other early redemption:	€100,000 per Note of €100,000 Specified Denomination, subject to any partial redemption.

GENERAL PROVISIONS APPLICABLE TO THE NOTES

27.	Form of Notes:	Dematerialised Notes
(i)	Form of Dematerialised Notes:	Bearer form (<i>au porteur</i>)
(ii)	Registration Agent:	Not Applicable
(iii)	Temporary Global Certificate:	Not Applicable
(iv)	Option to request identification information of the Noteholders (Condition 1(c)(iv)):	Applicable

28.	Financial Centre or other special provisions relating to payment dates for the purposes of Condition 7(g):	Not Applicable
29.	Talons for future Coupons to be attached to Definitive Materialised Notes (and dates on which such Talons mature):	Not Applicable
30.	Purchase in accordance with Article L.213-0-1 of the French Monetary and Financial Code (<i>Code monétaire et financier</i>):	Applicable
31.	Redenomination provisions:	Not Applicable
32.	Consolidation provisions:	Not Applicable
33.	Masse (Condition 11):	<p>Name and address of the Representative:</p> <p>MASSQUOTE S.A.S.U. RCS 529 065 880 Nanterre 33, rue Anna Jacquin 92100 Boulogne Billancourt France</p> <p>Represented by its Chairman</p> <p>The Representative will be entitled to a remuneration of €400 (VAT excluded) per year, payable on each Interest Payment Date with the first payment at the Issue Date.</p> <p>The Representative will exercise its duty until its dissolution, resignation or termination of its duty by a Collective Decision or until it becomes unable to act. Its appointment shall automatically cease on the Maturity Date, or total redemption prior to the Maturity Date.</p>
34.	Any applicable currency disruption/fallback provisions:	Not Applicable

DISTRIBUTION

35.	(i) If syndicated, names of Managers:	Not Applicable
	(ii) Stabilising Manager:	Not Applicable
36.	If non-syndicated, name of Dealer:	Barclays Bank Ireland PLC
37.	U.S. selling restrictions:	Reg. S Compliance Category 2; TEFRA not applicable
38.	Singapore Sales to Institutional Investors and Accredited Investors only:	Applicable

GENERAL

The aggregate principal amount of Notes issued has been translated into Euro at the rate of [●] per cent. producing a sum of:

Not Applicable

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on Euronext Paris of the Notes described herein pursuant to the Euro 7,000,000,000 Euro Medium Term Note Programme of Klépierre.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of Klépierre:

By: Guy de Villenaut, Group Head of Corporate Finance

Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

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| (i) | Listing | Euronext Paris |
| (ii) | (a) Admission to trading: | Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Paris with effect from the Issue Date.

The Existing Notes were admitted to trading on Euronext Paris's regulated market with effect from 30 September 2025. |
| | (b) Regulated Markets or equivalent markets on which, to the knowledge of the Issuer, securities of the same class of the Notes to be admitted to trading are already admitted to trading: | Not Applicable. |
| (iii) | Estimate of total expenses related to admission to trading: | € 9160 |

2. RATINGS

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| Ratings: | The Notes to be issued are expected to be rated:

S&P: A-
Fitch: A

Each of S&P and Fitch is established in the European Union, registered under Regulation (EC) No 1060/2009, as amended (the " CRA Regulation ") and included in the list of registered credit rating agencies published by the European Securities and Markets Authority on its website (https://www.esma.europa.eu/credit-rating-agencies/cra-authorisation) in accordance with the CRA Regulation.

Pursuant to S&P rating explanations, "A" ratings reflect a strong capacity to meet financial commitments but somewhat susceptible to economic conditions and changes in circumstances. "A" ratings may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major rating categories.

Pursuant to Fitch rating explanations, "A" ratings denote expectations of low default risk. The capacity for payment of financial commitments is considered |
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strong. This capacity may, nevertheless, be more vulnerable to adverse business or economic conditions than is the case for higher ratings. "A" ratings may be modified by the addition of a plus (+) or minus (-) sign to show differences of probability of default or recovery for issues.

3. NOTIFICATION

Not Applicable

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for the fees payable to the Dealer and as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

5. USE AND ESTIMATED NET AMOUNT OF THE PROCEEDS

- (i) Use of proceeds: The Notes constituting Green Notes, the Issuer intends to use an amount equivalent to the net proceeds of the issue of the Notes to finance or refinance part of an eligible green portfolio, that comprises Eligible Green Assets and Capital Expenditures as defined in the framework entitled "*Green Financing Framework*" published on the Issuer's website (<https://www.klepierre.com/finance/lepierre-greenfinancing-framework-66a9ea46548d7>).
- (ii) Estimated net proceeds: €101,569,836

6. YIELD

Indication of yield: 3.729 per cent. *per annum*.

The yield is calculated at the Issue Date on the basis of the Issue Price.

It is not an indication of future yield.

7. OPERATIONAL INFORMATION

ISIN Code: FR0014012ZD0

Temporary ISIN: FR0014016QJ7, until the Assimilation Date, on which date the Temporary ISIN shall cease to exist, and the outstanding amount shall be irrevocably consolidated with the Notes bearing the above ISIN Code.

Common Code:	319386530
Temporary Common Code:	331658588
Depositories:	
(a) Euroclear France to act as Central Depositary:	Yes
(b) Common Depositary for Euroclear Bank and Clearstream Banking,S.A.:	No
Any clearing system other than Euroclear Bank S.A./N.V. and Clearstream Banking, S.A. and the relevant identification number:	Not Applicable
Delivery:	Delivery free of payment
Names and addresses of initial Paying Agent:	Société Générale Société Générale Securities Services (affiliated with Euroclear France under number 042) CS 30812 32, rue du Champ de Tir 44308 Nantes Cedex 3 France
Names and addresses of additional Paying Agent:	Not Applicable