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Paris – September 15, 2020

KLEPIERRE (“THE ISSUER”)

(Incorporated in France as a ‘société anonyme’)

Euro 7,000,000,000 Euro Medium Term Note Programme (“THE PROGRAMME”)

Pursuant to the Terms & Conditions of the Notes, the Issuer may, at any time, purchase in the open market or otherwise its €85,000,000 3.516 % Notes due 13 December 2022 (ISIN Code: XS0864386825) listed on Euronext Amsterdam. Notice is hereby given to the holders of such Notes that, for cash management reasons, the issuer is currently open to considering the purchase of such Notes. Any subsequent buyback operations will therefore be executed on the basis of public information only. For the avoidance of doubt, the Issuer is not obliged to purchase any Notes and this notice is not, and shall not, be deemed to constitute, an offer to sell, purchase or acquire any Notes in any event and/or in any jurisdiction in which, or to any person to or from which, it is unlawful to make such invitation under applicable securities laws.

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## ABOUT KLÉPIERRE

Klépierre, the European leader in shopping malls, combines development, property and asset management skills. The company's portfolio is valued at €22.8 billion at June 30, 2020 and comprises large shopping centers in 12 countries in Continental Europe which together host 1.1 billion visits per year. Klépierre holds a controlling stake in Steen & Strøm (56.1%), Scandinavia's number one shopping center owner and manager. Klépierre is a French REIT (SIIC) listed on Euronext Paris and is included in the CAC Next 20, EPRA Euro Zone and GPR 250 indexes. It is also included in ethical indexes, such as DJSI World and Europe, FTSE4Good, STOXX® Global ESG Leaders, Euronext Vigeo France 20 and World 120. These distinctions underscore the Group's commitment to a proactive sustainable development policy and its global leadership in the fight against climate change.

For more information, please visit the newsroom on our website: [www.klepierre.com](http://www.klepierre.com)

