

PRESS RELEASE

KLÉPIERRE WELCOMES NEW RETAILERS THROUGH AN INNOVATIVE PARTNERSHIP MODEL

Paris, September 15, 2021

The anti-waste grocery store **NOUS anti-gaspi**, **Lobsta** and **Von Dutch (Advanced Retail)** are just a few of the new partners opening their first stores and restaurants in Klépierre's shopping centers thanks to an innovative approach. These first-time in malls retailers will be hosted as part of a new partnership-based contractual model that the European leader in shopping malls is putting to the test.

AN INNOVATIVE PARTNERSHIP-BASED MODEL

Klépierre has developed a new contractual model built around partnerships to provide its customers with an enhanced, local and sustainable retail offering, while giving new players access to its shopping centers and all their appealing advantages.

"It's a very simple idea: we will enter into tailor-made agreements with these retailers to share investments in a legal framework," explained Pierre-Etienne Alline, Group Head of Shopping Center Management at Klépierre. *"This is a chance for brands that were not present in shopping centers, or for new concepts from brands that have been around for a long time, to open a store there. It's a unique opportunity for them to capitalize on our shopping mall footfall and infrastructure and gain an unprecedented level of visibility that they might previously have thought was out of their reach."*

AN EXCEPTIONAL DEVELOPMENT OPPORTUNITY FOR PARTNER BRANDS

- **LOBSTA**, the lobster-based street-food concept, is currently testing three different formats with Klépierre: a "revisited" sea container placed in Odysseum (Montpellier), a kiosk in the heart of the Val d'Europe (Paris region) shopping mall extension, and a restaurant at Les Passages (Paris region).
- The clothing brand **Von Dutch**, via **Advanced Retail partner**, has already opened for the first time in shopping center in the heart of Paris in the Saint-Lazare station and in Val d'Europe.
- Having a spot in shopping centers is a first for **NOUS anti-gaspi**, a pioneer in sustainable groceries. Soon to come: a store in Boulogne-Billancourt Les Passages.



As well as new clientele and locations to increase their visibility thanks to footfall in shopping centers, the partnership model also represents a wider opportunity for these retailers to develop.

The partnership is a chance for them to test new concepts, adjust their business models and explore markets faster than they would have done on their own.

Taking it a step further, Klépierre's portfolio also has scope to allow the retailers to develop on a European scale.

A TESTING APPROACH TO BUILD THE RETAIL OF TOMORROW AND STRENGTHEN BRAND PREFERENCE

This test-and-learn approach will allow Klépierre to explore new territories that are essential to the ongoing transformation of its business model, work more closely with the retailers that bring its shopping centers to life, and welcome new players with the potential to boost the centers' appeal and competitive edge.

Numerous partnerships are being forged with players in a wide variety of segments in France and Europe, including leisure, gardening, pet care and DIY, who see this as a unique opportunity to develop their business in France's favorite shopping destination.

“This new model reflects our capacity for innovation and allows us to expand our offering by welcoming and supporting new partners in an agile way. They add a new dimension to our malls, which are lifestyle, experience-based venues. It's also a clear illustration of the sustained effort of our teams, our centers and our sector which, despite 18 difficult months, have been able to maintain an effective and creative dynamic,” said Jean-Marc Jestin, Chairman of the Executive Board of Klépierre.

MEDIA CONTACTS

Hélène SALMON, Head of Internal and Corporate Communication
+33 (0)1 40 67 55 16 – helene.salmon@klepierre.com

Wandrille CLERMONTÉL, Taddeo
+33 (0)6 58 53 45 91 — teamklepierre@taddeo.fr

ABOUT KLÉPIERRE

Klépierre, the European leader in shopping malls, combines development, property and asset management skills. The company's portfolio is valued at €21.5 billion at June 30, 2021 and comprises large shopping centers in more than 10 countries in Continental Europe which together receive hundreds of millions of visitors a year. Klépierre holds a controlling stake in Steen & Strøm (56.1%), Scandinavia's number one shopping center owner and manager. Klépierre is a French REIT (SIIC) listed on Euronext Paris and is included in the CAC Next 20, EPRA Euro Zone and GPR 250 indexes. It is also included in ethical indexes, such as DJSI World and Europe, Euronext CAC 40 ESG Index, FTSE4Good, STOXX® Global ESG Leaders, Euronext Vigeo France 20 and World 120, and features in CDP's "A-list". These distinctions underscore the Group's commitment to a proactive sustainable development policy and its global leadership in the fight against climate change.

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