

PRESS RELEASE

APPOINTMENT OF BEÑAT ORTEGA TO THE EXECUTIVE BOARD

Paris, November 11, 2020

Klépierre, the European leader in shopping malls, is announcing that its Supervisory Board has appointed Beñat Ortega as member of the Group's Executive Board in charge of operations with effect from November 16, 2020.

Beñat Ortega joined Klépierre in November 2012 as Deputy COO before being promoted to COO in November 2016. Earlier in his career, he held various positions over nine years with the Unibail-Rodamco group, including in the investment and asset management departments of the Offices division.

Aged 39, Beñat Ortega is a graduate of École Centrale Paris.

Jean-Marc Jestin, Chairman of the Klépierre Executive Board, said: ***"This appointment is the logical next step in Beñat's career at Klépierre, a career during which his contribution to the Group's transformation and operating performance has been decisive. As a member of Klépierre's Executive Board, he will continue to focus on operating excellence, which is the driving force for our model, while exploring new sustainable ways of addressing the deep-seated changes in the retail sector, continuing to transform our shopping malls into places to Shop. Meet. Connect.® and to roll out our Act for Good® strategy."***



AGENDA

February 17, 2021 2020 full-year earnings
May 6, 2021 Annual General Meeting

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ABOUT KLÉPIERRE

Klépierre, the European leader in shopping malls, combines development, property and asset management skills. The company's portfolio is valued at €22.8 billion at June 30, 2020 and comprises large shopping centers in 12 countries in Continental Europe which together host 1.1 billion visits per year. Klépierre holds a controlling stake in Steen & Strøm (56.1%), Scandinavia's number one shopping center owner and manager. Klépierre is a French REIT (SIIC) listed on Euronext Paris and is included in the CAC Next 20, EPRA Euro Zone and GPR 250 indexes. It is also included in ethical indexes, such as DJSI World and Europe, FTSE4Good, STOXX® Global ESG Leaders, Euronext Vigeo France 20 and World 120. These distinctions underscore the Group's commitment to a proactive sustainable development policy and its global leadership in the fight against climate change.

For more information, please visit the newsroom on our website: www.klepierre.com    

This press release is available on the Klépierre website: www.klepierre.com



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