

PRESS RELEASE

KLÉPIERRE SIGNS UP VODAFONEZIGGO'S FLAGSHIP STORE & CENTRAL OFFICE FOR HOOG CATHARIJNE MALL IN UTRECHT

Paris – October 12, 2017

Klépierre, the leading pure play shopping center property company in Europe, today announced that it has signed a leasing agreement with mobile and cable operator VodafoneZiggo for a total of 17,000 square meters at Hoog Catharijne in Utrecht, the Netherlands. According to the agreement, VodafoneZiggo will use 16,000 sq.m. to accommodate its new central office and open a 1,000-sq.m. flagship store in the mall.

A NEW CENTRAL OFFICE FOR VODAFONEZIGGO...

Klépierre signed with VodafoneZiggo a lease for 16,000 sq.m. of offices at Hoog Catharijne. This space, aimed at accommodating 1,400 of VodafoneZiggo employees, is leased for a firm 10-year period. It is part of the 50,000 sq.m. of office space currently under redevelopment managed by Klépierre, which, in total, at full occupancy, is expected to generate net rental income of €8.5 million upon completion in 2019. Taking this operation into consideration, the occupancy rate of Hoog Catharijne's office area reaches 91%.

To allow for VodafoneZiggo's employees to move in, in October 2018, Klépierre's Dutch Headquarters will be relocated in another part of Hoog Catharijne.

... AND A FLAGSHIP STORE AS WELL!

VodafoneZiggo chose Hoog Catharijne not only for the vibrant, central location it offers to its employee, but also to open a 1,000-sq.m. flagship store as well as a "customer experience center." These will benefit from the immense flow of visitors eager to experience first-hand how technology can enhance their lives. Situated next to the most important public transportation hub of the Netherlands, with more than 90 million travelers passing through every year, Hoog Catharijne offers both the footfall and the accessibility that is much sought after by tenants.



Both the store and the central office will be located at the new main entrance of Hoog Catharijne connecting the mall to the central station of Utrecht.

HOOG CATHARIJNE: A STATE-OF-THE-ART REDEVELOPMENT

Hoog Catharijne is part of one of the largest inner city redevelopment in Europe undertaken by the city of Utrecht. For Klépierre, Hoog Catharijne, with more than 26 million visitors per year, is already the busiest shopping center in the Netherlands and in the top 5 in Europe. When its redevelopment is completed in 2019, Hoog Catharijne will boast more than 50,000 sq.m. of office space and 77,000 sq.m. of retail space.

The modern, yet authentic architecture features generous volumes, unique design and a water canal meandering through the center. The customer path has been completely reinvented to offer a smooth and pleasant promenade from the Central Station to Utrecht's historic city center. The entire project illustrates Klépierre's customer-centric approach and latest Clubstore® standards.

Jeroen Hoencamp, CEO of VodafoneZiggo: ***"We're very happy with this new spot, a top location that fits our company. With our brands, VodafoneZiggo is rooted in society and has a customer centric approach. The new Hoog Catharijne is situated in the heart of the fastest growing city of the Netherlands, and is the meeting place for many because of its central location. About 26 million people walk here annually, that's 26 million 'connections' with existing and potential customers: something very special! With this new location, right in the middle of our important axis Amsterdam – Maastricht, we will have a centrally located meeting space with an office, an experience center and a store. An appealing home in a dynamic and inspiring environment, visible for everyone to see and to experience who we are and what we do. That's why we choose this site for our new central office."***

Commenting on the agreement, Klépierre Executive Board Chairman Jean-Marc Jestin said, ***"We are pleased and proud to welcome VodafoneZiggo to Hoog Catharijne. The decision by a global leader in its industry to settle at Hoog Catharijne demonstrates that it is not only an iconic mall, but also an exceptional workplace."***

ABOUT KLÉPIERRE

The leading pure play shopping center property company in Europe, Klépierre combines development, property and asset management skills. The company's portfolio is valued at €23.3 billion at June 30, 2017 and comprises large shopping centers in 16 countries in Continental Europe which together host 1.1 billion visitors per year. Klépierre holds a controlling stake in Steen & Strøm (56.1%), Scandinavia's number one shopping center owner and manager. Klépierre is a French REIT (SIIC) listed on Euronext Paris and included in the CAC Next 20, EPRA Euro Zone and GPR 250 indexes. It is also included in ethical indexes, such as DJSI World and Europe, FTSE4Good, STOXX® Global ESG Leaders, Euronext Vigeo France 20 and World 120, and is ranked as a Green Star by GRESB (Global Real Estate Sustainability Benchmark). These distinctions underscore the Group's commitment to a proactive sustainable development policy.

For more information: www.klepierre.com

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