

Arches de l'Estey, Rives d'Arcins, opens in Bègles



RIVES D'ARCINS Les Arches de l'Estey

Bègles – June 22, 2010 – The Rives d'Arcins shopping center opens its new 17 000 sq.m. GLA* space to the public on June 23.

A new space for Rives d'Arcins

Open to the shopping center, the Les Arches de l'Estey complex opens tomorrow with 11 retailers: Ad'Hauc, Bureau Vallée, Casa, Conforama, Meubles Lesbats, Aubert, La Halle !, La Halle o Chaussures, La Halle Enfants, Maxi Toys and Picard. In the fall, two new brands will be added to the facility's retail mix.

These retailers, mostly already present in the shopping center, were transferred to the new space, featuring high quality architecture and design and offering a pleasant covered walkway for visitors. The shops and the walkway are located along a vast landscaped space that is planted with more than 300 trees among 600 additional parking slots.

Inaugurated in 1995 in Bègles, on the banks of the Garonne, the Rives d'Arcins shopping center, with the addition of Les Arches de l'Estey, now offers 88 stores covering 41 000 sg.m. GLA, plus a Carrefour hypermarket covering 11 800 sq.m. and parking for 4 600 cars.



The center is managed by the Klépierre Ségécé group, which is 52% owner of the facility. The third largest retail hub in the Greater Bordeaux area attracts 8 million visitors each year and generated revenues of around 300 million euros in 2009.

Rives d'Arcins 2013

The opening of Les Arches de l'Estey marks the first step in the planned reconfiguration and the extension of the shopping center, and is part of an ambitious global renewal program.

The program calls for the reorganization of car traffic flows, including the creation of a new roundabout, a direct access road to the ring road and a tunnel. It includes an overhaul of all green spaces, re-landscaping the banks of the Estey de Tartifume into a genuine greenbelt and the creation of foot and bike bridges to the interior of the facility. The landscape designer Jean-Noël Tournier, who created the landscaped banks of the Garonne, was commissioned for the project.

After demolishing the space freed up after the retailers were transferred to the new complex, the Rives d'Arcins shopping center will get an extension. In harmony with the current architecture and the center's unique environment, this project will add **12 500 additional sq.m. of GLA for 8 mid-sized retail units and around forty smaller shops** between now and 2013. **With a total of 130 retailers**, the Rives d'Arcins shopping center will strengthen its position as a unique shopping and leisure destination on the banks of the Garonne.

The total investment in this urban redesigning operation is 82.4 million euros.



*GLA (Gross Leasable Area): sales area + reserves.

About:

Klépierre, is a listed real estate investment company that **owns real estate assets valued at 14.7 billion euros on December 31, 2009**. Its portfolio is 90.5% composed of shopping centers (**274 centers owned in 13 continental European countries**), while 4.2% of its retail property assets are owned via Klémurs and 5.3% of its properties are office buildings.

A long-term investor, Klépierre manages the design, management and enhancement of its assets via its subsidiaries **Ségécé** and **Steen & Strøm**, Scandinavia's number one shopping center owner and manager, acquired in October 2008. The combination of these players within a single group makes the latter the partner of choice for cities and retailers whose aim is to carry out sustainably successful commercial projects. Klépierre's majority shareholder is BNP Paribas, which has a 51% equity interest.

For more information, go to www.segece.com

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