IMPACT OF THE COVID-19 ON KLÉPIERRE'S ACTIVITIES IN EUROPE

Paris, February 1, 2021

Due to restrictions imposed in France since yesterday on malls larger than 20,000 sq.m. (representing circa 88% of our French portfolio in value, total share) and on all our malls, as from mid-December, in Italy, Denmark, Germany, the Netherlands, Portugal, Czech Republic, Barcelona and Oviedo in Spain, and Oslo in Norway, non-essential shops are not authorized to open.

As of February 1, circa 70% of our portfolio (in value, total share) is subject to these restrictions.



AGENDA

February 17, 2021 May 6 2021 2020 Full-Year earnings General Meeting

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ABOUT KLÉPIERRE

Klépierre is the European leader in shopping malls, combining property development and asset management skills. The company's portfolio is valued at €22.8 billion at June 30, 2020 and comprises large shopping centers in 12 countries in Continental Europe which together host 1.1 billion visits per year. Klépierre holds a controlling stake in Steen & Strøm (56.1%), Scandinavia's number one shopping center owner and manager. Klépierre is a French REIT (SIIC) listed on Euronext Paris and is included in the CAC Next 20, EPRA Euro Zone and GPR 250 indexes. Recognized as a sector leader by GRESB, the Group is also included in CDP's "A-List" and in ethical indexes such as DJSI World and Europe, FTSE4Good, STOXX® Global ESG Leaders, Euronext Vigeo France 20 and World 120. This underscores the Group's commitment to a proactive sustainable development policy and its global leadership in the fight against climate change.

For more information, please visit the newsroom on our website: www.klepierre.com

This press release is available on the Klépierre website: www.klepierre.com

