

PRESS RELEASE

KLÉPIERRE TODAY REOPENS ALL ITS FRENCH MALLS

Paris — May 30, 2020

Klépierre, the European leader in shopping malls, today reports that it has reopened all its French shopping centers.

The administrative decisions that had ordered the closure of nine shopping malls in the Paris region (Val d'Europe, Créteil Soleil, Belle Épine, Noisy Arcades, Villiers-en-Bière, Le Millénaire, Beau Sevran, Claye-Souilly and Éragny) have been revoked. Hence, as of today, all these malls are welcoming back all its retailers and visitors in the best sanitary conditions.

Over the last weeks, Klépierre staff had indeed been actively preparing the full reopening of these malls in the Paris region. Everything has been planned for and organized: staff equipment, floor marking, customer flow signage, display of maximum store capacity, and temperature check (an optional service offered to customers).

Operating restrictions still apply to bars and restaurants which may now open in France, but only outdoor in the Paris region. Cinemas will reopen on June 22 provided that social distancing is ensured.

With the Portuguese malls reopening this Monday, today's reopenings in France bring the share of open malls in the whole Klépierre portfolio to 93% in value (Group share). The share will reach 100% on June 8 when shopping centers in the Madrid and Barcelona regions reopen.



AGENDA

July 7, 2020	Ex-dividend date for the final dividend
July 9, 2020	Final dividend payment
July 29, 2020	First-half 2020 earnings (after market close)

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ABOUT KLÉPIERRE

Klépierre, the European leader in shopping malls, combines development, property and asset management skills. The company's portfolio is valued at €23.7 billion at December 31, 2019 and comprises large shopping centers in 12 countries in Continental Europe which together host 1.1 billion visits per year. Klépierre holds a controlling stake in Steen & Strøm (56.1%), Scandinavia's number one shopping center owner and manager. Klépierre is a French REIT (SIIC) listed on Euronext Paris and is included in the CAC Next 20, EPRA Euro Zone and GPR 250 indexes. It is also included in ethical indexes, such as DJSI World and Europe, FTSE4Good, STOXX® Global ESG Leaders, Euronext Vigeo France 20 and World 120. These distinctions underscore the Group's commitment to a proactive sustainable development policy and its global leadership in the fight against climate change.

For more information, please visit the newsroom on our website: www.klepierre.com

