

7.1 Share capital and shareholding

7.1.1 General information on the share capital

7.1.1.1 Share capital – Type of shares

As of December 31, 2025, the share capital totaled €401,605,640.80, divided into 286,861,172 fully paid-up shares each with a par value of €1.40.

In accordance with Article 29 of the Company's bylaws, each share confers a single vote.

The shares may be held in either registered or bearer form at the shareholder's discretion, subject to legal and/or regulatory requirements for shareholders to hold registered shares in some cases. The share capital may be modified under the conditions provided by law and the bylaws.

7.1.1.2 Delegations of authority and authorizations granted to the Executive Board

As of the date of this document, the Executive Board had been granted the following delegations of authority and authorizations that are in force:

General Meeting of April 24, 2025

Purpose of the resolution	Maximum nominal amount or percentage	Duration of the authorization	Utilization during fiscal year 2025
Authorization for the Company to buy back its own shares	Maximum program amount: 10% of the share capital and €1,147,444,680	18 months with effect from April 24, 2025 (14 th resolution)	None (excluding the liquidity agreement)
Authorization to reduce the share capital by canceling treasury shares	10% of the share capital in a 24-month period	26 months with effect from April 24, 2025 (15 th resolution)	None
Capital increase with preemptive subscription rights through the issue of shares or securities giving rights to shares of the Company or its subsidiaries, or securities giving rights to debt securities ^(a)	Maximum nominal amount: €120 million and €1.5 billion for debt securities	26 months with effect from April 24, 2025 (16 th resolution)	None
Capital increase without preemptive subscription rights through the issue of shares or securities giving rights to shares of the Company or its subsidiaries, or securities giving rights to debt securities, by means of a public offer or private placement ^{(a)(b)}	Maximum nominal amount: €40,160,564 million and €1.5 billion for debt securities	26 months with effect from April 24, 2025 (17 th and 18 th resolutions)	None
Increase in the number of securities to be issued in the event of an issue of ordinary shares or securities giving rights to shares of the Company, any subsidiary or any other company, with or without preemptive subscription rights ^(a)	At the same price as that decided for the initial issue, within the periods and limits specified by the applicable regulations as of the date of the issue ^(c)	26 months with effect from April 24, 2025 (19 th resolution)	None
Capital increase without preemptive subscription rights through the issue of shares or securities giving rights to shares of the Company as consideration for contributions in kind in the form of equity securities or securities giving rights to shares of the Company ^(a)	Up to 10% of the share capital	26 months with effect from April 24, 2025 (20 th resolution)	None
Capital increase by capitalizing premiums, reserves, profits or other items ^(a)	€100 million	26 months with effect from April 24, 2025 (21 st resolution)	None
Authorization to allot free shares of the Company without preemptive subscription rights	1% of the share capital	38 months with effect from April 24, 2025 (23 rd resolution)	Allotment of 579,061 performance shares to members of the Executive Board and senior managers, representing 0.20% of the share capital at December 31, 2025 (see section 7.1.3.3)

(a) Overall maximum nominal amount of the share capital increases, whether immediate and/or future, that may be carried out pursuant to the authorizations granted to the Executive Board: €120 million (22nd resolution) (plus the nominal amount of any additional shares issued to protect the rights of the holders of securities giving rights to shares of the Company). Overall maximum nominal amount of debt securities giving rights to shares of the Company: €1.5 billion (22nd resolution).

(b) Private placement: issues may not exceed the limits specified by the applicable regulations as of the date of the issue (30% of the share capital per year, pursuant to Article L. 225-136-2 of the French Commercial Code).

(c) Within 30 calendar days of the close of the subscription period and within the limit of 15% of the initial issue, pursuant to Article R. 225-118 of the French Commercial Code.